



November 21, 2007

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Ceded Premium Volume by Company or Group

The Board of Governors has authorized the annual release of a report of Facility ceded written premium. This report compares total written premium in North Carolina by company or group, and the ratio of ceded written premium to total written premium.

The report for calendar year 2006 is attached. Listed on the report, in alphabetical order, are all companies that had Facility ceded premium activity during the year.

- Groups are identified by one member company and marked with an asterisk (\*).
- Shown for each company (or group) is the total direct North Carolina automobile liability written premium reported for the year on Page 15 of the annual statement(s) for North Carolina and the written premium for ceded business from the Facility's accounting reports.
- Premiums for designated agent business ceded to the Facility have been excluded.
- A segment has been added to compare total volume by year.

If you have any questions about this report, please call Summer Williamson, Data Analyst at 919-582-3197 or email her at [srw@ncrb.org](mailto:srw@ncrb.org).

Very truly yours,

Edith Davis

Director, Reinsurance Facility

ETD: srw

Enclosure

RF-07-11

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS  
2006 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP  
EXCLUDING DESIGNATED AGENT BUSINESS**

	2006 WRITTEN PREMIUM	2006 CEDED PREMIUM	2006 % CEDED
AGENT ALLIANCE INS CO	4,333,474	4,333,474	100.00
ALFA ALLIANCE INS CORP	5,956,018	406,854	6.83
ALLIANCE MUT INS CO	1,704,227	1,091,145	64.03
* ALLSTATE INS CO	275,142,237	72,715,669	26.43
AMER BANKERS INS CO OF FLORIDA	2,014,936	2,001,477	99.33
* AMER CAS CO OF READING PA	6,699,262	(33)	(0.00)
AMER GUARANTY INS CO	3,027,090	3,016,588	99.65
AMER INTERNATIONAL SOUTH INS CO	3,185,480	2,093,277	65.71
AMER SOUTHERN INS CO	2,147,724	1,170,794	54.51
* AMER STATES INS CO	9,731,400	4,599,942	47.27
* AMERISURE MUT INS CO	2,727,296	70,545	2.59
AMICA MUT INS CO	13,911,500	794,465	5.71
* ARROWOOD IND CO	129,359	2,514	1.94
ATLANTIC CAS INS CO	26,240,729	26,200,585	99.85
* AUTO-OWNERS INS CO	41,532,132	577,617	1.39
* BITUMINOUS CAS CORP	3,123,450	4,082	0.13
BUILDERS MUT INS CO	4,267,758	10,872	0.25
* CENTRAL MUT INS CO	22,154,489	1,764,456	7.96
* CINCINNATI INS CO	18,978,707	485,439	2.56
* CLARENDON NATIONAL INS CO	1,188,824	(275)	(0.02)
COASTAL CAS INS CO	903,393	786,956	87.11
COMPANION PROP & CAS INS CO	489,958	26,863	5.48
DISCOVERY INS CO	11,256,889	11,256,875	100.00
ELECTRIC INS CO	2,479,002	49,343	1.99
* EMPLOYERS MUT CAS CO	8,191,279	973,075	11.88
ENCOMPASS INDEMNITY	3,930,190	35,539	0.90
* ERIE INS CO	73,512,267	2,252,069	3.06
* FARMERS INS EXCHANGE	13,252,481	2,424,999	18.30
* FEDERAL INS CO	5,513,203	12,893	0.23
* FIREMANS FUND INS CO	5,779,276	23,074	0.40
FIREMENS INS CO WASHINGTON DC	6,740,545	38,339	0.57
* FOREMOST INS CO	1,390,744	321,831	23.14
GEICO IND CO	40,611,049	40,885,652	100.68
* GOVERNMENT EMPLOYEES INS CO	116,171,938	90,805	0.08
GRAIN DEALERS MUT INS CO	3,824,295	1,533,161	40.09
* HANOVER INS CO	5,101,059	494,517	9.69
* HARLEYSVILLE MUT INS CO	8,403,390	1,392,729	16.57
* HARTFORD CAS INS CO	4,343,295	2,060,257	47.44
* HORACE MANN INS CO	17,699,102	1,833,331	10.36
* INTEGON GENERAL INS CORP	232,303,869	162,493,010	69.95
* LIBERTY MUT INS CO	51,264,309	4,043,376	7.89
LUMBERMENS MUT CAS CO	-56,793	(19)	0.03
* MARYLAND CAS CO	3,500,082	282,910	8.08
MERASTAR INS CO	808,101	197,894	24.49
* METROPOLITAN PROP & CAS INS CO	22,909,581	6,596,619	28.79
* N C FARM BUR MUT INS CO	300,803,301	43,049,587	14.31
* NATIONWIDE MUT INS CO	549,669,532	142,692,068	25.96
* NEW HAMPSHIRE INS CO	24,411,476	2,229,749	9.13
NGM INS CO	10,287,886	577,715	5.62

**N C AUTOMOBILE LIABILITY WRITTEN PREMIUMS  
2006 CALENDAR YEAR BY NCRF CEDING MEMBER COMPANY OR GROUP  
EXCLUDING DESIGNATED AGENT BUSINESS**

	<b>2006 WRITTEN PREMIUM</b>	<b>2006 CEDED PREMIUM</b>	<b>2006 % CEDED</b>
* OHIO CAS INS CO	14,145,656	1,805,710	12.77
OMNI INS CO	214,402	200,239	93.39
PEAK PROP & CAS INS CORP	22,000,132	20,392,629	92.69
* PEERLESS INS CO	19,270,359	677,745	3.52
* PENN NATIONAL MUT CAS INS CO	26,142,908	2,703,217	10.34
* PROGRESSIVE CAS INS CO	66,090,300	48,548,198	73.46
PROGRESSIVE PREMIER INS CO OF IL	11,169,176	4,400,328	39.40
PROGRESSIVE UNIVERSAL INS CO	12,467,001	10,748,497	86.22
QBE INS CORP	1,591,443	1,170,311	73.54
REDLAND INS CO	6,861,887	5,049,015	73.58
* SAFECO INS CO OF AMERICA	8,513,306	2,346,498	27.56
* SELECTIVE INS CO OF SOUTHEAST	10,708,580	113,620	1.06
* SENTRY INS - A MUT CO	8,463,548	24,410	0.29
SOUTHERN GENERAL INS CO	7,634,910	7,636,634	100.02
* SOUTHERN GUARANTY INS CO	13,592,873	1,975,634	14.53
SOUTHERN INS CO OF VA	3,140,485	58,236	1.85
* ST PAUL FIRE & MARINE INS CO	8,683,605	84,044	0.97
STATE AUTO PROP & CAS INS CO	16,412,484	2,218,242	13.52
STATE FARM MUT AUTO INS CO	395,104,067	37,427,688	9.47
STATE NATL INS CO INC	9,510,779	9,343,967	98.25
* TRAVELERS INDEMNITY CO	92,119,484	6,099,351	6.62
UNITRIN AUTO & HOME INS CO	52,918,814	4,098,315	7.74
UNIVERSAL INS CO (NC)	23,976,074	22,622,834	94.36
* USAA CAS INS CO	122,440,898	13,831,364	11.30
* UTICA MUT INS CO	7,455,002	334,649	4.49
 All other companies combined:	 242,992,533	 296,857	 -
<b>Total</b>	<b>3,177,311,497</b>	<b>754,202,934</b>	<b>23.74</b>

\*includes all companies in a group

**Comparison of Previous Years:**

<b>2005</b>	3,037,553,909	746,213,022	24.57
<b>2004</b>	2,981,516,557	735,572,192	24.67
<b>2003</b>	2,782,356,685	712,259,984	25.60
<b>2002</b>	2,568,723,925	634,106,746	24.69

NOTE: Written Premiums are from Company annual statements (as writtten).  
Ceded Premiums are from amounts reported to NCRF (as reported) and may include adjustments for prior periods, thus ceded could exceed written on this exhibit.